

Mayor and Town Council Town of Friendsville Founded 1765

P.O Box 9, Friendsville MD 21531 Ph: 301-746-5919 info@friendsville.org www.friendsville.org

Town of Friendsville Ordinance No: O-2024-03 Fiscal Year 2025 Budget Ordinance

An ordinance of the Mayor and Town Council of Friendsville setting forth the guidelines for the proposed budget and setting the tax rate for the upcoming fiscal year.

BE IT ORDAINED, by the Mayor and Town Council of Friendsville that the proposed budget for fiscal year 2024-2025 as attached hereto, is hereby adopted as the budget for the Town of Friendsville with the following:

General Receipts/Expenditures \$ 386,000.00 Grant Receipts/Expenditures \$ 788,000.00 Total Receipts/Expenditures \$1,174,000.00

BE IT FURTHER ORDAINED, that in adopting this budget the Mayor and Town Council of Friendsville keeps constant the real estate property tax rate at \$.41 per \$100 assessed valuation: The Personal Property (Unincorporated), Certification (Incorporated) at \$.50 per \$100 assessed valuation: and Utility Tax rate at \$1.64/100 assessed value.

BE IT FURTHER RESOLVED, this ordinance amendment shall be duly advertised in accordance with the Policy for the Adoption of Ordinances by the Mayor and Town Council of Friendsville. A public hearing on the Fiscal Year 2025 budget ordinance shall be held on the 3rd day of June 2024 at 5:00 p.m. at the Town Hall located at 945 Community Drive Friendsville, Maryland 21531.

INTRODUCED this 3rd day of June 2024.

SECOND READING AND ADOPTION this 17th day of June 2024.

AND BE IT FURTHER ORDAINED AND RESOLVED, this ordinance shall be effective the 1st day of July 2024.

ATTEST:

Approved:

Wanda M. Guard,

Administrative Assistant, Clerk-Treasurer

Spencer R. Schlosnagle, Mayor

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| Approved: | |
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| Lando A Humberson | - Zicht & Duti |
| Pamela S. Humberson, Council President | Michael E. Artice, Council Member |
| Mutter | Edward B feller |
| James M. Hook, Council Member | Edward B. Kelley, Council Member |
| Sheryl A. MacLane, Council Member | RothSas |
| Sheryl A. MacLane, Council Member | Robert H. Sines, Council Member |